



Langford Village COMMUNITY ASSOCIATION

LVCA Treasurers Report for y/e 31st March 2025

I am delighted to report that we've had another excellent financial year

The bulk of LVCA's regular income derives from the fees charged to regular weekday and casual weekend users of the Community Centre. At £25.1k, this has been stable year on year, due to the Committee's decision to keep the hiring fees the same as the prior year. Our own LVCA-run classes provided an income of £5.2k, up by £1.5k as these continue to go from strength to strength. With Investment Interest stable at £1.1k, our total Normal Operating Income of £31.8k was therefore £0.9k up on the prior year.

Our Normal Operating Expense, at £26.6k was £1.7k up on last year, partly due to a £1.1k increase in cleaning costs. We also had an increase of £1.2k in tutor costs for our LVCA run classes, but this was offset by the growth in LVCA class income noted above. Despite this, we still made a healthy surplus of £5.2k to add to our reserves, and the LVCA classes broke even.

On Special Projects we spent £20.5k in the last year, £17.8k to complete the Gents Toilet Refurbishment, and £2.7k for the installation of the Hall projector.

Our Special Projects Grant Income of £21.2k is made-up as follows : - Cherwell District Council - £15.0k towards the Gents Toilet Refurb, and £0.7k towards the Projector. In addition, we obtained advanced funding for 2025-26 projects of : - £1.0k towards the Kitchen Refurb from CDC ; £4.4k for Loft Insulation from Oxfordshire County Council ; £125 towards our HeatSave project from Midcounties Co-Op. I would therefore like to place on record our thanks to all these organisations.

We therefore recorded a surplus of £0.7k on Special Projects, resulting in an overall surplus of £5.9k.

Looking at the Balance Sheet, this £5.9k surplus has increased our Net Assets from £32.1k to £38.0k

As our target is to hold a General Reserve to the value of 12 months Normal Operating Costs (currently around £26.5k), the analysis of Equity shows we still have around £6.0k available to spend on further Special Projects in 2025-26, in addition to the £5.5k grants received in advance for the Kitchen Refurbishment and Loft Insulation. We have therefore already embarked on these further hall improvements, which are covered in the Chairman's report.

These accounts were prepared by myself, and independently examined by Lis Penhearow.

Noel Hetherington

Treasurer LVCA – 08 Oct 2025

(Please scroll down to view the Accounts tables)

Langford Village Community Association

2024-25 Accounts

Normal Operating Summary	2024-25	2023-24
Regular Users Hire Fees	£18,483	£17,636
Casual Users Hire Fees	£6,668	£8,109
Grants - Funded Courses	-	-
LVCA Classes - Income	£5,580	£4,040
Bank Interest & Misc Income	£1,109	£1,172
Total Normal Operating - Income	£31,840	£30,957
Hall Admin	£1,011	£816
Hall Maintenance	£3,144	£2,966
Utilities	£3,608	£4,181
Hall Cleaning	£11,562	£10,466
Misc	£729	£1,102
Insurance and Licences	£1,393	£1,343
LVCA Classes - Expense	£5,164	£4,010
Total Normal Operating - Expenditure	£26,610	£24,884
Total Normal Operating - Surplus / (Deficit)	£5,229	£6,073

Special Projects	2024-25	2023-24
CDC Grants - Gents Toilet Refurb	£15,000	£15,543
- Projector	£700	£21,420
- Kitchen Refurb (2025-26)	£1,000	£4,389
OCC Grants - Loft Insulation (2025-26)	£4,400	£300
Midcounties Co-op - Heat Save (2025-26)	£125	£24,728
Total Special Projects - Income	£21,225	£26,729
Gents Toilet Refurb	£17,820	£19,182
Hall Projector	£2,719	£1,540
Total Special Projects - Expenditure	£20,539	£33,958
Total Special Projects - Surplus / (Deficit)	£686	£(7,229)

Overall Summary	2024-25	2023-24
Total Income	£53,065	£57,686
Total Expenditure	£47,149	£58,842
Overall Surplus / (Deficit)	£5,915	£(1,156)

Langford Village Community Association

2024-25 Balance Sheet & Changes in Equity

Assets & Liabilities	2023-24	Mar 25
Cash in Bank	£ 38,136	£ 42,773
Petty Cash	£ 15	£ 60
Total Assets	£ 38,151	£42,833
Creditors (Less Debtors)	£ 2,351	£ 1,959
Prepayments	£ 2,542	£ 1,900
Security Deposits	£ 1,200	£ 1,000
Total Liabilities	£ 6,092	£ 4,859
Net Assets	£ 32,059	£ 37,974

Equity	2023-24	Income	Expense	Transfers	Mar 25
General Reserve	£ 24,059	£31,840	£(26,610)	£(2,839)	£26,449
Special Projects Reserve	£ 8,000			£(2,000)	£6,000
Toilet Refurbishment Fund	£ -	£15,000	£(17,820)	£2,820	-
Projector	£ -	£700	£(2,719)	£2,019	-
Loft Insulation	£ -	£4,525	-		£4,525
Kitchen	£ -	£1,000	-		£1,000
Total Equity	£ 32,059	£ 53,065	£(47,149)	£ -	£ 37,974